#### SUB-LEASE OPPORTUNITY



±13KSF + DT | \$175,000/yr, MG | Sept '29

LONG BEACH, CA Walgreens #7870





#### **Property Overview**

Rent. \$175,000/yr, Modified Gross\*

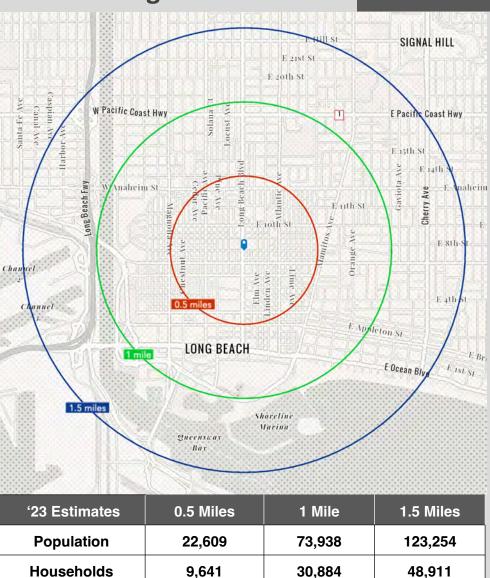
\*(inclusive of RET; R&M, insurance, utilities separate)

- Master Lease Expiration. 9/30/29
- Walgreens Premises. ±13,795 SF + drive through
- Signage. Shared pylon + building
- Opportunity. Immediate occupancy, long-term sublease at below market rent
- Signalized Intersection. NEC of Long Beach Blvd & E 6<sup>th</sup> Street
- Zoning. PD-30, Long Beach Zoning Info
- Prohibited Uses. Retail pharmacy, fast food restaurant.

## **Location Overview**

- Central downtown Long Beach.
  - ✤ Adjacent to Metro A-Line (5<sup>th</sup> Street Station)
  - Directly across from Mosaic, downtown Long Beach's mixed-use anchor with 900 new residential units being added
  - Within walking distance of ~8K residential units and ~6M SF of office
  - 4 blocks south of St Mary's Medical Center (302 bed hospital)





Long Beach Blvd – Daily Traffic Count Estimate

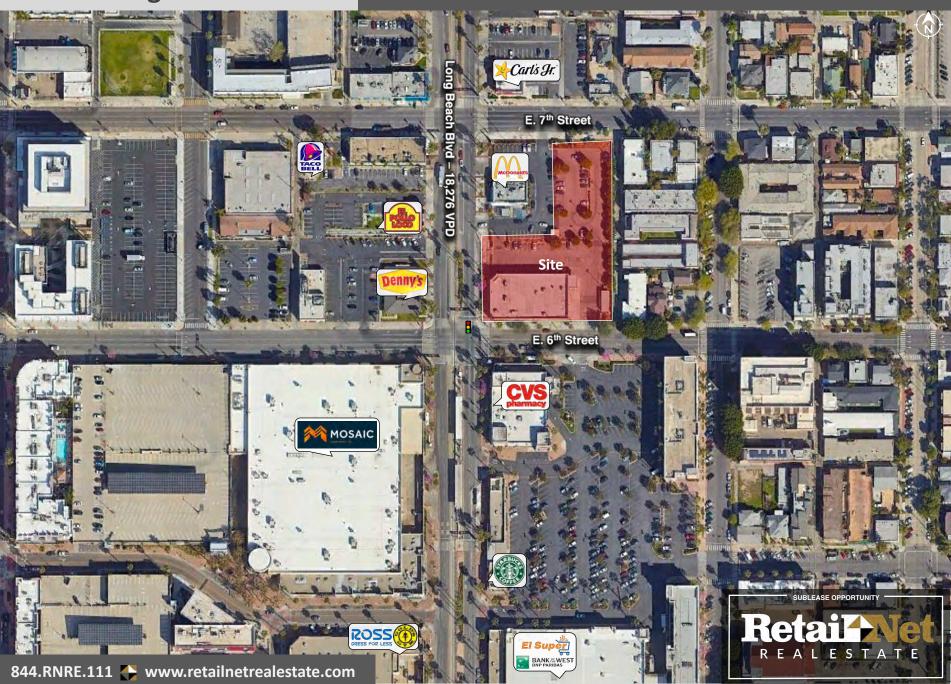
\$67,772

\$76,581

\$79,160

18,276

Avg. HH Inc.







## 600 LONG BEACH BLVD

Sallie Wilson Halastichant



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#### 600 LONG BEACH BLVD

## **SUB-LEASE TERMS**

SUGGESTED RENT\*

TERM

\$175,000 (inclusive of RET; R&M, insurance, utilities separate)

9/30/29 (Co-terminus with master lease)

DELIVERY

"As-Is"

OFFERS EVALUATED AS RECEIVED

\*Price + terms, along with all offers, are subject to approval of Walgreen Co.'s Real Estate Committee

# CONTACT

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