**SUB-LEASE OPPORTUNITY** 

Retail LESTATE

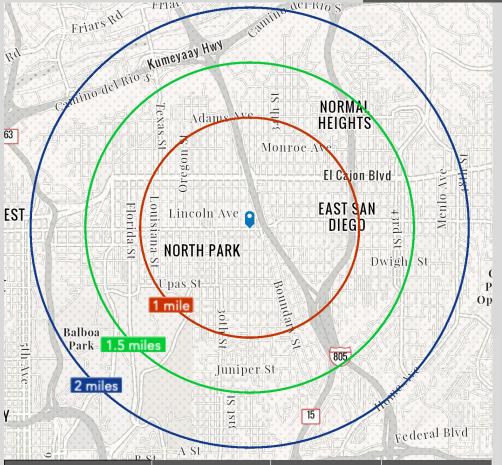
SAN DIEGO, CA
Walgreens #6656

± 13KSF + DT | \$195,000/yr, MG | Dec '26

### **3222 UNIVERSITY AVE**



## san diego



	A-St		
'23 Estimates	1 Mile	1.5 Miles	2 Miles
Population	47,296	94,994	134,651
Households	23,143	45,093	61,436
Avg. HH Inc.	\$101,336	\$101,065	\$105,438
University Ave – Daily Traffic Count Estimate			21,328
32 <sup>nd</sup> Street – Daily Traffic Count Estimate			2,958

#### **3222 UNIVERSITY AVE**

### **Property Overview**

- Rent. \$195,000/yr, Modified Gross\*
  \*(inclusive of RET; R&M, insurance, utilities separate)
- Master Lease Expiration. 12/31/26
- Walgreens Premises. ±13,650 SF + drive through
- Parking. ±58 spaces
- Signage. Pylon with reader board + building
- Opportunity. Immediate occupancy sublease, with parking, at below market rent
- Zoning. CN 1-5, San Diego Permitted Use Info
- Prohibited Uses. Pharmacy, coffee / espresso bar

#### **Location Overview**

#### North Park.

- Property is located within the heart of North Park, a neighborhood known for its craft breweries, bars, restaurants and entertainment
- Nearby Retailers include Starbucks, Baron's Market, CVS & Target

#### High Activity Location.

- 1 mile population density of ±50K
- ±25K VPD at subject intersection
- 2 blocks from I-805



# san diego

### **3222 UNIVERSITY AVE**



san diego **3222 UNIVERSITY AVE** Retail Net 844.RNRE.111 🔷 www.retailnetrealestate.com







## **SUB-LEASE TERMS**

**SUGGESTED RENT\*** 

\$195,000

(inclusive of RET; R&M, insurance, utilities separate)

12/31/26 (Co-terminus with master lease)

**DELIVERY** 

TFRM

"As-Is"

OFFERS EVALUATED AS RECEIVED

\*Price + terms, along with all offers, are subject to approval of Walgreen Co.'s Real Estate Committee

# CONTACT

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